NOVA SCOTIA
Department of Finance
Economics & Statistics

Nova Scotia/Canada Economic Indicators

September 2007
(October 19, 2007)

NOVA SCOTIA
Finance
Economics and Statistics

Notes:

(1) Statistics Canada estimate July 1
(2) Annual average
a Actual
sa Seasonally adjusted
p Preliminary
pa Preliminary actual
i Intention
ri Revised intention

Data Sources:
Population, Vital Statistics, Migration - Statistics Canada, Demographic Estimates Section, Quarterly Demographic Statistics, Catalogue No. 91-002
Labour Force - Statistics Canada, Labour Statistics Division, Labour Force Survey, monthly Catalogue No. 71-001-XIE; Labour Force Historical Review, Catalogue No. 71F0004XCB
Employment Insurance - Statistics Canada, Labour Statistics Division, Employment Insurance Statistics, monthly
Consumer Price Index - Statistics Canada, Prices Division, The Consumer Price Index, Catalogue 62-001
Income (Personal Income per Capita, Total Wages & Salaries, Average Weekly Wages) - Statistics Canada, System of National Accounts, Provincial Economic Accounts, quarterly, Catalogue No. 13-213-PPB; Estimates of Labour Income, quarterly, Catalogue No. 13F0016; Employment, Earnings & Hours, monthly, Catalogue No. 72-002
Retail/Wholesale - Statistics Canada, Retail Trade, monthly, Catalogue No. 63-005; New Motor Vehicle Sales, monthly, Catalogue No. 63-007; Wholesale Trade, monthly, Catalogue No. 63-008
Commodity Sector - Statistics Canada, Farm Cash Receipts, quarterly, Catalogue No. 21-001; Sawmills & Planing Mills, monthly, Catalogue No. 35-003; Canada's Mineral Production, annual, Catalogue No. 26-202; Natural Gas Transportation and Distribution, monthly, Catalogue No. 55-002; Electric Power Statistics, monthly, Catalogue No. 57-001; Fisheries & Oceans Canada statistics, annual monthly, Catalogue No. 57-001; Monthly Survey of Manufacturing Shipments, CANSIM Tables 304-0014 and 304-0015; Canadian International Merchandise Trade, monthly, Catalogue No. 65-001
Construction - Statistics Canada, Private and Public Investment in Canada, annual, Catalogue Nos. 61-205; Building Permits, monthly, Catalogue No.64-001; Canada Mortgage and Housing statistics, monthly/quarterly
Gross Domestic Product - Statistics Canada, System of National Accounts, Provincial Economic Accounts, Catalogue No. 13-213-PPB

NOVA SCOTIA
Finance
Economics and Statistics

NOVA SCOTIA ECONOMIC INDICATORS

INDICATOR	Current Reference Period	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS			% Change Reference Period		ANNUAL STATISTICS			Year-over-Year % Change	
		2 Years Ago	1 Year Ago	Current	1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago	2004	2005	2006	2005/2004	2006/2005
POPULATION	July 1/2007	935,990	935,050	934,147	(0.1)	(0.1)	935,990 (1)	935,050 (1)	934,147 (1)	(0.1)	(0.1)
VITAL STATISTICS											
Births	Apr-Jun/2007	2,231	2,200	2,169	(1.4)	(1.4)	8,734	8,557	8,542	(2.0)	(0.2)
Deaths	Apr-Jun/2007	2,033	2,073	2,113	2.0	1.9	8,225	8,378	8,524	1.9	1.7
Marriages	Apr-Jun/2007	997	990	1,183	(0.7)	19.5	4,729	4,696	4,660	(0.7)	(0.8)
MIGRATION											
Total Net Migration	Apr-Jun/2007	(580)	64	(420)	--	--	(181)	(2,661)	(1,543)	--	--
Net Interprovincial	Apr-Jun/2007	(868)	(645)	(884)	--	--	(1,594)	(4,081)	(3,564)	--	--
Net International	Apr-Jun/2007	288	709	464	146.2	(34.6)	1,413	1,420	2,021	0.5	42.3
Immigration	Apr-Jun/2007	462	554	646	19.9	16.6	1,770	1,929	2,585	9.0	34.0
Emigration	Apr-Jun/2007	174	(155)	182	(189.1)	(217.4)	357	509	564	42.6	10.8
LABOUR FORCE											
Seasonally Adjusted											
Total Labour Force ('000)	Sept/2007	480.5	477.0	483.6	(0.7)	1.4	485.0	483.9	480.0	(0.2)	(0.8)
Employed ('000)	Sept/2007	439.7	440.0	445.0	0.1	1.1	442.2	443.1	441.8	0.2	(0.3)
Goods Industries ('000)	Sept/2007	89.5	84.5	90.1	(5.6)	6.6	93.7	91.2	85.7	(2.7)	(6.0)
Service Industries ('000)	Sept/2007	350.2	355.0	355.0	1.4	0.0	348.5	351.9	356.2	1.0	1.2
Unemployment ('000)	Sept/2007	40.8	37.0	38.6	(9.3)	4.3	42.8	40.8	38.1	(4.7)	(6.6)
Unemloyment Rate (%)	Sept/2007	8.5	7.8	8.0	--	--	8.8	8.4	7.9	--	--
Participation Rate (%)	Sept/2007	63.1	62.5	63.2	--	--	64.1	63.6	62.9	--	--
Actual											
Employed ('000)	Sept/2007	443.4	443.4	448.1	0.0	1.1	442.2	443.1	441.8	0.2	(0.3)
Unemployment Rate (%)	Sept/2007	7.8	7.1	7.3	--	--	8.8	8.4	7.9	--	--

NOVA SCOTIA
Finance
Economics and Statistics

NOVA SCOTIA ECONOMIC INDICATORS

INDICATOR	Current Reference Period	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS			% Change Reference Period		ANNUAL STATISTICS				
		2 Years Ago	1 Year Ago	Current	1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago	2004	2005	2006	Year-over-Year % Change 2005/2004	2006/2005
EMPLOYMENT INSURANCE BENEFITS (EI)											
Total Beneficiaries (#)	July/2007	35,260	34,550	35,260	(2.0)	2.1	40,941 (2)	40,804 (2)	40,180 P	(0.3)	(1.5)
Total Benefits Paid ($'000)	July/2007	40,840	53,584	52,220	31.2	(2.5)	678,533	692,344	723,506 P	2.0	4.5
CONSUMER PRICE INDEX (2002=100)											
Nova Scotia											
All-Items	Sept/2007	110.4	110.6	112.9	0.2	2.1	105.3	108.2	110.4	2.8	2.0
Food	Sept/2007	108.0	111.7	114.0	3.4	2.1	104.5	107.8	110.9	3.2	2.9
Shelter	Sept/2007	114.0	116.4	118.1	2.1	1.5	106.9	111.7	115.4	4.5	3.3
INCOME											
Personal Income Per Capita ($)	2006	26,904	28,075	29,241	4.4	4.2	26,904	28,075	29,241	4.4	4.2
Total Wages & Salaries ($ millions)	Jan-June/2007	6,897.4	7,162.7	7,520.8	3.8	5.0	13,465.5	14,084.9	14,682.7	4.6	4.2
Average Weekly Wages & Salaries ($)	July/2007	647.36	657.38	667.83	1.5	1.6	624.33	645.75	659.02	3.4	2.1
RETAIL/WHOLESALE TRADE*											
All Retail Outlets s.a. ($ millions)	Jan-July/2007	6,074.4	6,490.9	6,735.4	6.9	3.8	10,296.5	10,526.9	11,191.8	2.2	6.3
New Motor Vehicle Sales ($ millions)	Jan-Aug/2007	951.3	951.9	961.6	0.1	1.0	1,282.2	1,383.1	1,347.5	7.9	(2.6)
Wholesale Trade s.a. ($millions)	Jan-Aug/2007	4,121.0	4,297.8	4,543.1	4.3	5.7	6,256.5	6,241.8	6,472.3	(0.2)	3.7

* Statistics Canada terminated department store sales data due to confidentiality constraints.

NOVA SCOTIA
Finance
Economics and Statistics

NOVA SCOTIA ECONOMIC INDICATORS

INDICATOR	Current Reference Period	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS			% Change Reference Period		ANNUAL STATISTICS				
		2 Years Ago	1 Year Ago	Current	1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago	2004	2005	2006	Year-over-Year % Change 2005/2004	Year-over-Year % Change 2006/2005
COMMODITY SECTORS											
Farm Cash Receipts ($ millions)	Jan-June/2007	232.2	226.5	233.4	(2.5)	3.0	452.3	460.8	452.5	1.9	(1.8)
Fish Landings ($ millions)	Jan-Dec/2006	743.5	731.7	639.1 p	(1.6)	(12.7)	743.5	731.7	639.1	(1.6)	(12.7)
Lumber Production (000m3)	Jan-July/2007	970.9	820.6	731.7	(15.5)	(10.8)	1,750.7	1,556.7	1,400.7	(11.1)	(10.0)
Mineral Production[1] ($ millions)	2006	285.6	304.5	309.1 p	6.6	1.5	285.6	304.5	309.1 p	6.6	--
Marketable Gas Receipts (million m3)	Jan-Feb/2007	608.1	610.1	542.6	0.3	(11.1)	4,174.1	3,945.8	3,539.4	(5.5)	(10.3)
Power Generation (GW.h)	Jan-July/2007	7,343.3	6,710.4	7,381.2	(8.6)	10.0	12,587.4	12,371.7	11,425.3	(1.7)	(7.6)
Manufacturing Shipments ($ millions)	Jan-Aug/2007	6,639.5	6,536.9	6,440.5	(1.5)	(1.5)	9,629.8	10,064.5	9,712.1	4.5	(3.5)
Foreign Exports ($ millions)	Jan-Aug/2007	3,626.5	3,320.7	4,985.0	(8.4)	50.1	5,479.4	5,666.1	4,985.0	3.4	(12.0)
Foreign Imports ($ millions)	Jan-Aug/2007	4,634.8	5,070.3	4,939.8	9.4	(2.6)	6,377.3	6,991.7	7,490.1	9.6	7.1
CONSTRUCTION											
Capital Construction Expenditures ($ millions)	2007	3,636.6	3,998.2 pa	3,937.7 i	9.9	(1.5)	3,662.0	3,636.6 pa	3,998.2 i	(0.7)	9.9
Building Permits ($ millions)	Jan-Aug/2007	790.6	849.4	892.1 p	7.4	5.0	1,125.8	1,188.0	1,291.4	5.5	8.7
Housing Starts Centres 10,000+											
Starts (units)	Jan-Aug/2007	2,214	2,240	2,123	1.2	(5.2)	3,313	3,258	3,328	(1.7)	2.1
Completions (units)	Jan-Aug/2007	1,461	1,834	1,551	25.5	(15.4)	3,526	2,991	2,856	(15.2)	(4.5)
All Areas											
Starts (units)	Jan-June/2007	1,998	2,278	1,920	14.0	(15.7)	4,717	4,775	4,896	1.2	2.5
Completions (units)	Jan-June/2007	1,733	2,162	1,708	24.8	(21.0)	4,896	4,456	4,455	(9.0)	(0.0)
Under Construction (units)	June 30/2007	2,856	3,014	3,363	5.5	11.6	2,653	2,902	3,319	9.4	14.4
GROSS DOMESTIC PRODUCT											
Real GDP (chained '97 $ millions)	2006	25,131	25,534	25,814	1.6	1.1	25,131	25,534	25,814	1.6	1.1

[1] Excludes oil and gas.

NOVA SCOTIA
Finance
Economics and Statistics

CANADA ECONOMIC INDICATORS

INDICATOR	Current Reference Period	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS			% Change Reference Period		ANNUAL STATISTICS				
		2 Years Ago	1 Year Ago	Current	1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago	2004	2005	2006	Year-over-Year % Change 2005/2004	2006/2005
POPULATION	July 1/2007	32,312,077	32,649,482	32,976,026	1.0	1.0	32,312,077 (1)	32,649,482 (1)	32,976,026 (1)	1.0	1.0
VITAL STATISTICS											
Births	Apr-Jun/2007	88,353	89,573	91,321	1.4	2.0	337,072	342,176	350,181	1.5	2.3
Deaths	Apr-Jun/2007	55,875	56,775	58,336	1.6	2.7	226,584	231,240	233,415	2.1	0.9
Marriages	Apr-Jun/2007	37,580	37,295	39,616	(0.8)	6.2	148,585	151,047	149,236	1.7	(1.2)
MIGRATION											
Total Net Migration	Apr-Jun/2007	73,663	73,625	72,545	(0.1)	(1.5)	205,109	218,760	216,283	6.7	(1.1)
Immigration	Apr-Jun/2007	74,471	67,908	61,877	(8.8)	(8.9)	235,824	262,239	251,645	11.2	(4.0)
Emigration	Apr-Jun/2007	808	(5,717)	(10,668)	(807.5)	86.6	30,715	43,479	36,362	41.6	(16.4)
LABOUR FORCE											
Seasonally Adjusted											
Total Labour Force ('000)	Sept/2007	17,374.2	17,642.1	17,976.7	1.5	1.9	17,182.3	17,342.6	17,592.8	0.9	1.4
Employed ('000)	Sept/2007	16,208.6	16,512.9	16,923.0	1.9	2.5	15,947.0	16,169.7	16,484.3	1.4	1.9
Goods Industries ('000)	Sept/2007	4,000.8	3,974.0	3,999.8	(0.7)	0.6	3,989.8	4,002.4	3,985.9	0.3	(0.4)
Service Industries ('000)	Sept/2007	12,207.7	12,539.0	12,923.3	2.7	3.1	11,957.2	12,167.3	12,498.4	1.8	2.7
Unemployment ('000)	Sept/2007	1,165.7	1,129.1	1,053.6	(3.1)	(6.7)	1,235.3	1,172.8	1,108.4	(5.1)	(5.5)
Unemloyment Rate (%)	Sept/2007	6.7	6.4	5.9	--	--	7.2	6.8	6.3	--	--
Participation Rate (%)	Sept/2007	67.1	67.2	67.5	--	--	67.5	67.2	67.2	--	--
Actual											
Employed ('000)	Sept/2007	16,264.6	16,565.9	16,965.2	1.9	2.4	15,947.0	16,169.7	16,484.3	1.4	1.9
Unemployment Rate (%)	Sept/2007	6.2	5.9	5.5	--	--	7.2	6.8	6.3	--	--

NOVA SCOTIA
Finance
Economics and Statistics

CANADA ECONOMIC INDICATORS

INDICATOR	Current Reference Period	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS			% Change Reference Period		ANNUAL STATISTICS			Year-over-Year % Change	
		2 Years Ago	1 Year Ago	Current	1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago	2004	2005	2006	2005/2004	2006/2005
EMPLOYMENT INSURANCE BENEFITS (EI)											
Total Beneficiaries (#)	July/2007	718,460	669,900	720,660 p	(6.8)	7.6	826,525 (2)	804,841 (2)	761,747 p	(2.6)	(5.4)
Total Benefits Paid ($'000)	July/2007	984,253	1,131,656	1,100,683	15.0	(2.7)	14,970,341	14,692,519	14,499,004	(1.9)	(1.3)
CONSUMER PRICE INDEX (2002=100)											
Canada											
All-Items	Sept/2007	108.4	109.2	111.9	0.7	2.5	104.7	107.0	109.1	2.2	2.0
Food	Sept/2007	105.8	108.8	110.9	2.8	1.9	103.8	106.4	108.9	2.5	2.3
Shelter	Sept/2007	110.0	114.0	117.8	3.6	3.3	105.8	109.2	113.1	3.2	3.6
INCOME											
Personal Income Per Capita ($)	2006	30,605	31,819	33,345	4.0	4.8	30,605	31,819	33,345	4.0	--
Total Wages & Salaries ($ millions)	Jan-June/2007	296,577.5	315,683.2	336,729.1	6.4	6.7	570,195.1	604,804.3	641,890.0	6.1	6.1
Average Weekly Wages & Salaries ($)	July/2007	727.71	744.33	771.86	2.3	3.7	702.87	725.51	747.08	3.2	3.0
RETAIL/WHOLESALE TRADE*											
All Retail Outlets s.a. ($ millions)	Jan-July/2007	211,909.1	225,038.6	238,563.8	6.2	6.0	346,721.5	366,170.7	389,567.4	5.6	6.4
New Motor Vehicle Sales ($ millions)	Jan-Aug/2007	36,293.1	36,933.8	37,687.7	1.8	2.0	49,639.2	52,511.6	54,337.9	5.8	3.5
Wholesale Trade s.a. ($millions)	Jan-Aug/2007	308,110.6	330,025.6	346,463.4	7.1	5.0	444,913.5	468,043.0	497,397.6	5.2	6.3

* Statistics Canada terminated department store sales data due to confidentiality constraints.

NOVA SCOTIA
Finance
Economics and Statistics

CANADA ECONOMIC INDICATORS

INDICATOR	Current Reference Period	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS			% Change Reference Period		ANNUAL STATISTICS			Year-over-Year % Change	
		2 Years Ago	1 Year Ago	Current	1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago	2004	2005	2006	2005/2004	2006/2005
COMMODITY SECTORS											
Farm Cash Receipts ($ millions)	Jan-June/2007	18,773.1	18,102.7	19,868.7	(3.6)	9.8	36,458.4	36,798.6	37,014.3	0.9	0.6
Fish Landings ($ millions)	Jan-Dec/2006	2,275.9	2,076.8	1,755.8 p	(8.7)	(15.5)	2,275.9	2,076.8 p	1,755.8	(8.7)	--
Lumber Production (000m3)	Jan-July/2007	49,274.5	48,994.5	44,402.8	(0.6)	(9.4)	84,589.6	82,888.9	80,870.4	(2.0)	(2.4)
Mineral Production[1] ($ millions)	2006	24,302.7	27,397.1	33,603.3	12.7	22.7	24,302.7	27,397.1	33,603.3	12.7	--
Marketable Gas Receipts (million m3)	Jan-Feb/2007	28,946.3	29,470.3	29,486.5	1.8	0.1	167,425.7	170,659.9	171,642.3	1.9	0.6
Power Generation (GW.h)	Jan-July/2007	349,286.8	348,183.7	357,630.0	(0.3)	2.7	577,466.9	597,248.2	585,097.5	3.4	(2.0)
Manufacturing Shipments ($ millions)	Jan-Aug/2007	398,915.7	409,165.4	415,018.0	2.6	1.4	586,779.4	606,254.5	611,044.4	3.3	0.8
Foreign Exports ($ millions)	Jan-Aug/2007	263,682.0	273,302.5	411,305.0	3.6	50.5	385,522.5	408,420.7	411,305.0	5.9	0.7
Foreign Imports ($ millions)	Jan-Aug/2007	251,395.8	263,122.5	272,968.2	4.7	3.7	355,799.2	380,809.9	396,620.2	7.0	4.2
CONSTRUCTION											
Capital Construction Expenditures ($ millions)	2007	171,964.8	193,276.3 pa	202,392.2 i	12.4	4.7	154,125.2	171,964.8 pa	193,276.3 i	11.6	12.4
Building Permits ($ millions)	Jan-Aug/2007	40,075.2	43,209.4	49,972.9 p	7.8	15.7	55,578.6	60,750.7	66,265.8 p	9.3	9.1
Housing Starts Centres 10,000+											
Starts (units)	Jan-Aug/2007	126,556	130,096	125,101	2.8	(3.8)	204,392	193,470	195,030	(5.3)	0.8
Completions (units)	Jan-Aug/2007	123,088	123,350	115,891	0.2	(6.0)	188,345	184,406	183,778	(2.1)	(0.3)
All Areas											
Starts (units)	Jan-June/2007	104,267	109,146	105,331	4.7	(3.5)	233,431	225,481	227,395	(3.4)	0.8
Completions (units)	Jan-June/2007	51,688	51,784	50,517	0.2	(2.4)	215,621	211,242	215,947	(2.0)	2.2
Under Construction (units)	June 30/2007	305,780	337,073	359,602	10.2	6.7	155,230	169,880	178,721	9.4	5.2
GROSS DOMESTIC PRODUCT											
Real GDP (chained '97 $ millions)	2006	1,124,688	1,157,705	1,189,535	2.9	2.7	1,124,688	1,157,705	1,189,535	2.9	2.7

[1] Excludes oil and gas.